

We are a global compliance technology company supporting banks, fintechs, exchanges, and other financial institutions in the area of Financial Crime Compliance. Using Artificial Intelligence and Machine Learning, our software gives a single internal and external view of a customer's Financial Crime Compliance (FCC) risk that is continually updated, called the **Identity Risk Index** — transforming how customers are onboarded and how compliance risk is assessed and triaged in the screening and monitoring processes used by leading financial institutions around the world.

## Intelligent Triage

**Our Intelligent Triage solution leverages AI to mine additional insights from alerts generated by existing transaction monitoring and payment-filtering systems, risk ranks the alerts based on such insights and provides the analyst with a single triage experience.**

The triage models clusters not only the alerted transactions and payments, but also other relevant information to help users locate high-risk alerts, and contextualize the activities alerted to identify cross-scenario behaviors. In addition, the application automatically screens counterparties from the transactions and uses the risk identified from screening results to reveal hidden networks, which brings all customer-related information to the compliance analyst by aggregating and accumulating alert information around the customer, not just the transaction. Together, Merlon's AI-enabled FCC platform and application ecosystem makes the impossible possible by giving you the ability to break through the status quo and actually understand who your clients are so you can win the fight against financial crime.

Alerts are generated across the entire financial crimes and compliance workflow. From exceptions raised during customer onboarding, to KYC reviews and behavior monitoring, the alert triage process has become a costly undertaking for every group within the financial services industry.

And not every alert is created equal or should be treated equally.

**“Just one mistake can lead to a tremendous regulatory exposure, and there is a limit to how much responsibility a single compliance analyst can undertake.”**

Without Merlon Intelligence, this creates a workflow nightmare for the compliance analyst. With thousands of alerts being created nightly, and alert disposition requiring information from numerous systems (previous alerts, onboarding data, current news and screening information and case notes), the compliance analyst is left with the task of whether to dispose, suppress or escalate an alert to a case, all while manually reviewing data from dozens of internal systems and data sources. The Merlon Intelligence Intelligent Triage solution unifies all the data needed to effectively risk rank alerts as they come in and, as a result, reduces false positives dramatically.

